



INTER OFFICE MEMORANDUM

VLI-PDEV-TURF-IOM-0029

Date : September 26, 2023
 To : **SALES TEAM C/O ANA CARPIO AND JOJO TEVES**
 CC : ACCOUNTING, SMG, DATA CONTROL – BRF, TELEMARKETING, SRTD, SRDD
 From : SUSAN G. NICDAO/MA. ADELAIDA E. COBRES / RACHEL ANNE MAE R. VIÑAS
 Subject : **Announcement of Launch Payment Terms of Turf Residences**

We would like to announce the launch payment terms of **Turf Residences Buildings 1N, 1O, 1P, 1Q and 1R** applicable to all residential units. **Effectivity date is on November 21, 2023.**

STANDARD PAYMENT TERMS

PAYMENT SCHEME	PARTICULAR	DISCOUNT ON TLP	
		UNIT	PARKING
Spot Cash	100% Spot Cash in 30 Days	10%	4%
Spot DP	5% Spot DP / 15% in 53 months / 80% Balance thru Cash or Bank	5%	2%
Spread DP	20% in 54 months / 80% Balance thru Cash or Bank	-	-
SERP	100% in 120 months (For SM Employees only)	-	-

SPECIAL PAYMENT TERM

PAYMENT SCHEME	PARTICULAR	DISCOUNT ON TLP	
		UNIT	PARKING
Spread DP	5% in 6 months / 15% in 48 months / 80% Balance thru Cash or Bank	3%	-

1. Reservation Fee
 - a. Residential Units – ₱25,0000
2. Cash and Deferred terms shall be subject to a retention amount of ₱50,000.00 and will be due on the turnover month. Applicable for Non-RFO Projects. For Deferred terms, computation shall be as follows:
 - a. $=(100 \% \text{ TAP} - \text{Retention Amount} / x \text{ months})$
3. Turnover of the parking slot shall be upon full payment, eligibility and building completion.

Thank you and happy selling!

Prepared by:	Approved by:	
 RR VIÑAS AM/APD	<i>DONA APPROVED 09.26.2023</i> MAE COBRES VP/ Proj. Director	<i>DONA APPROVED 09.27.2023</i> SG NICDAO VP/Segment Head